Myecon / Funny Money Zoom Call

Instructor: Sean Lattimore

Website: abovefaith.com

Cell: 770-895-3377 Fax: **678-302-6070**

E-Mail: seantaxservice@yahoo.com

21350011110	111701		
Name:			
(Print ple	ase)		
Phone:()	-	
Fax:()	-	
E-Mail:	-		
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Online Financial Training Class

go to <u>abovefaith.com</u>
Click on connect/ then click red button
Passcode: 1776

Funny Money Zoom Call "New Year, New You" This Year Theme: "Come Alive in 2025"

Do something you never done before

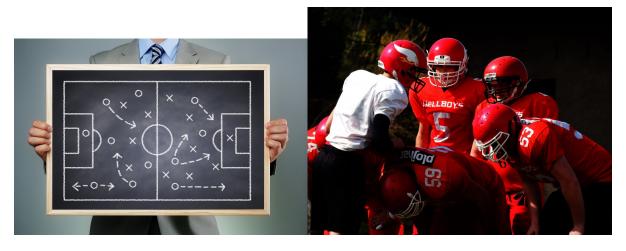
Sean Lattimore

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New Year/ New Month / New Plan



What is your Financial Game Plan?



Payoff Credit Cards? Q:How?

A:

Did you know you can pay off a credit card Turbo Speed if you pay \$5 a day because to bet the interest!!

The Interest on Credit Card is 10-30% if you pay on the credit card before the due date the interest is less!! WOW!!



TOUCHDOWN!!! Or PIC 6 you WIN!!

You must put together your Financial PlayBook

A: FSS -Financial Success Strategy- Fin Plan- Budget

B: CFM- Cash flow Manager - Business Receipts & Bills

C: Investment / Debt Eli /Credit Repair /Emg Fund



If you don't you will probably lose

Most people are financially getting dunked on every day!!

In the Business World we do a

1) Yearly Plan – 12 months

2) Quaterly Plan – 3 months

3) Monthly Plan – 30 days

Why not try to do one personally on paper or on myecon website



A basic business plan is how much you what to make and at what cost to get it:

Example: if I want to make \$100,000 a yr how much do I need to make per Quarter?

Take \$100,000 divide by 4 quarters in a year = \$25,000 per quarter

Now how much do I need to average per month?

Take \$25,000 divide by 3 months per quarter = \$8333.33 0r \$8000 - \$10,000 per month

Now at what cost?: Tax Time and record keeping 101

- Phone cost
- Gas for car cost
- Internet Cost
- Food Cost
- Marketing? Signs -Magnets for Car-Flyers-Bus Cardswebsite-Tic-tok- youtube- Facebook- X- etc
- Supplies
- How many hours/ days will you work?
- What is your overhead?
- Office Rent
- The list goes on but you get the idea!!

You need to know this like the back of your hand!!

This is why recordkeeping is so important so if you over spend you know where to budget!!!

Investments

The stock market is on a down turn. So that means stocks are on sale. So be careful in the market when you buy. I would suggest get in and out of stocks because of volatility.



If you want an easy sock to buy, get FAGIX with Fidelity account.

The stocks I been watching are:

ATIP

AMC

TNXP

SAVEQ

Debt Elimination is the best ROR because if you paid off Credit Card Debt and Loan Debt at 10-30 %

You save 10-30% it is Guaranteed ROR. So, paying down debt is the best investment right now because the market is so weird.



Homework

<mark>Jan-March</mark> 3 month Game Plan Tell me in <mark>April</mark> what you did



Emergency i with	
How Much Saved	(Min \$100-\$3000)
Debt paid off- Hov	v Much
Debt 1	
Debt 2	
Debt 3	
Debt 4	
Debt 5	
Investments-	
What stock you got	
Personal – Financ	cial- Business Plan
Cashflow Strategist -	Date started Plan
Bus Plan- Monthly / <mark>yearly</mark>	Date Started Plan

Emergency Fund-

Reward yourself for your hard work What are you working for?

Set a fun day or ME Day after you accomplish your goal every week/ month

I like to go to the movies once a week At the end of 2024, I had a tail gate party in Philly for managing my debt and building my wealth in December.-

Continue to Fast and Pray and work hard and you will win in Jesus Name AMEN!!!